



TCI EXPRESS

LEADER IN EXPRESS

August 03, 2022

The National Stock Exchange of India Ltd.,
The Listing Department, "Exchange Plaza"
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

BSE Ltd.
The Department of Corporate Services,
Phiroz Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Symbol: TCIEXP

Scrip Code: 540212

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on August 03, 2022

This is in continuation to our letter dated July 18, 2022 intimating you about convening of the next Board Meeting of the Company on Wednesday, August 03, 2022.

We are now pleased to inform you that the Board of Directors has inter-alia approved/considered the following matters in its meeting held on even date:

- i. Un-audited Financial Results of the Company for the 1st quarter ended June 30, 2022 (enclosed as Annexure -1)
- ii. Limited Review Report, as submitted by the Statutory Auditors of the Company on the above results (enclosed as Annexure-2)

The results are also being uploaded on website of the Company at www.tciexpress.in. The Company will be publishing the said Results as per the prescribed format and shall be forwarded in due course.

The Board meeting commenced at 01:00 P.M. and concluded at 2.05 P.M.

This is for your information, records and meeting the disclosure requirements as per applicable Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For TCI Express Ltd.



Priyanka
Company Secretary & Compliance Officer
Encl: as above

TCI Express Limited

Website: www.tciexpress.in

Corporate Office: TCI House, Plot No. 69, Sector 32, Institutional Area, Gurugram - 122001, India

Tel.: +91-124-2384090-94 • Email: info@tciexpress.in • CIN: L62200TG2008PLC061781

Registered Office: Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers,

S. P. Road, Secunderabad - 500003 • Tel.: +91 40 27840104

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TCI EXPRESS LIMITED
 CIN: L62200TG2008PLC061781
 Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road,
 Secunderabad - 500 003 (TG)
 Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001
 Tel.: + 91 124 2384090, E-mail: secretarial@tciexpress.in, Website: www.tciexpress.in

Statement of Unaudited Financial Results for the quarter ended 30 June 2022

(₹ in crores except as stated)

PARTICULARS	Quarter Ended			Year Ended
	30 June, 2022	31st March, 2022	30 June, 2021	31st March, 2022
	Unaudited	Audited	Unaudited	Audited
1 Net Sales / Income from Operations	290.44	298.18	222.92	1,081.47
2 Other Income	1.93	2.10	1.64	8.17
3 Total Income from operations (Net)	292.37	300.28	224.56	1,089.64
Expenses				
Operating expenses	200.98	199.42	152.29	732.97
Employee benefits expense	30.86	29.28	25.56	109.94
Depreciation and amortisation expense	3.33	3.16	2.23	9.98
Finance Costs	0.29	0.29	0.11	0.91
Other Expenses	15.81	19.28	12.99	63.83
4 Total Expenses	251.27	251.43	193.18	917.63
5 Profit From Operations Before Exceptional Items and Tax (3-4)	41.10	48.85	31.38	172.01
6 Exceptional Items	-	-	-	-
7 Profit from ordinary Activities before tax (5-6)	41.10	48.85	31.38	172.01
8 Tax Expense - Current	9.29	10.72	7.52	40.33
- Deferred	0.80	2.20	0.10	2.83
9 Net Profit from ordinary activities after tax (7-8)	31.01	35.93	23.76	128.85
10 Extraordinary Items	-	-	-	-
11 Net Profit for the period (9-10)	31.01	35.93	23.76	128.85
12 Other Comprehensive Income (net of tax)	-	(0.48)	-	(1.04)
13 Total Comprehensive Income (11+12)	31.01	35.45	23.76	127.81
14 Paid Equity Share Capital (Face Value of Rs 2/-Each)	7.70	7.70	7.69	7.70
15 Earning Per Share (not annualised)				
Basic Earning Per Share	8.05	9.21	6.19	33.48
Diluted Earning Per Share	8.03	9.19	6.17	33.45

Notes:-

- These results have been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices to the extent applicable.
- The financial results of the Company for the quarter ended June 30, 2022 were reviewed by the audit committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on August 3, 2022. The statutory auditors of the Company have carried out the limited review of the same.
- As the Company's main business activity falls within a single primary Business segment viz. "Express Cargo" the disclosure requirements of Segment Reporting as per Indian Accounting Standard - 108 are not applicable.
- The Board of Directors at its meeting held on May 27, 2022, approved a proposal to buy-back upto 3,65,853 (tentative) equity shares of the Company, being 2.85 % of the public holding, as the promoters and promoters group decided not to participate, for an aggregate amount not exceeding Rs. 75.00 crores, at Rs. 2050 per equity share. The proposed resolution has also been placed for shareholders' consent at the 14th AGM, held on even date.
- The figures for the previous quarter/year have been regrouped/ reclassified accordingly.

For TCI Express Limited

Place : Gurugram
 Date : August 3, 2022


 Chander Agarwal
 Managing Director

R. S. Agarwala & Co.
Chartered Accountants

28, Black Burn Lane
3rd Floor, Kolkata-700 012
Telephone :- (033) 2237 7682
(033) 2236 9330
Email: - rsagarwalaco@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
TCI Express Limited**

1. We have reviewed the accompanying statement of unaudited financial results of TCI Express Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For R S Agarwala & Co
Chartered Accountants
Firm Registration No. - 304045E



R. S. Agarwala

Place: Kolkata
Date: August 03, 2022

R.S. Agarwala
Partner
Membership No. 005534
UDIN: 22005534AODNDO2014